

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2551 - HB 2647**

February 5, 2018

**SUMMARY OF BILL:** Requires the Tennessee Higher Education Commission (THEC) to submit its annual report regarding state workforce need and projections to each Locally Governed Institution (LGI) board in addition to the Tennessee Board of Regents, the University of Tennessee Board of Trustees, and the Tennessee Independent Colleges and Universities Association.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Requiring THEC to submit its annual report regarding state workforce need and projections to each LGI board will have no fiscal impact on THEC or its operations.
- Any cost for printing additional copies of the report is estimated to be not significant and can be accommodated utilizing existing resources without an increased appropriation or a reduced reversion.
- Any fiscal impact to state or local government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/rbp

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